



No. Pers./ITB&Med./SPS/2023-24

Dated : 13.11.2024

To : Pension Nodal Officers  
SAIL Plants/ Units

**Subject : Modalities of Pension corpus disbursement for FY 2023-24**

Respected Madam/ Sir,

The Pension Corpus for FY 2023-24 of ex-employees separated till 31.08.2024 received as month-wise pension contribution data from CPRS has been uploaded in SAIL Pension Portal.

In this regard, it has been decided that following modalities are to be followed by respective Plant/ Unit for disbursement of above said Pension corpus :

(i) For ex-employees (separated in FY 2023-24 and till 31.08.2024) :

a) Issue :

Ex-employees who had either received their previous Pension amount in their NPS account or their annuity has commenced through SAIL Pension portal.

Action :

Any Pension amount due shall be paid in salary account of the ex-employees, net of taxes, at the concerned Plant/ Unit level.

b) Issue :

Ex-employees who declared their NPS account but their Pension amount could not be remitted due to technical reasons.

Action :

Such ex-employees are required to apply for pension through SAIL Pension portal. The cumulative pension amount till date of separation of these ex-employees shall be further processed/ settled by respective Plant/ Unit.

c) Issue :

Ex-employees who had not declared their NPS account to SAIL.

Action :

Such ex-employees are required to apply for pension through SAIL Pension portal. The cumulative pension amount till date of separation of these ex-employees shall be further processed/ settled by respective Plant/ Unit.

*Hij*  
13/11/2024

Subsequently, all Plant/ Unit are requested to undertake following steps:

- (i) A communication regarding disbursement of amount may be sent to concerned ex-employees through email/phone call or any other feasible mode.
- (ii) Updation of details of payment made in the SAIL Pension portal.
- (iii) On completion of the disbursement to all eligible ex-employees, a confirmation e-mail is to be sent to CO.

This issues with the approval of Competent Authority.

Thanking you.

Yours faithfully,

  
13/11/2024  
(Himanshu Kataria)  
Sr. Manager (HR)

CC: Head of HR of Plants/ Units